[Release No. 34-95270; File No. SR-FINRA-2022-013]

Self-Regulatory Organizations; Financial Industry Regulatory Authority, Inc.; Notice of Designation of a Longer Period for Commission action on a Proposed Rule Change to Amend FINRA Rule 6730 to Enhance TRACE Reporting Obligations for U.S. Treasury Securities

July 13, 2022.

On May 23, 2022, the Financial Industry Regulatory Authority, Inc. ("FINRA") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend FINRA Rule 6730 to enhance Trade Reporting and Compliance Engine (TRACE) reporting obligations for U.S. Treasury Securities. The proposed rule change was published for comment in the Federal Register on June 3, 2022.³

Section 19(b)(2) of the Act⁴ provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is July 18, 2022.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 95003 (May 27, 2022), 87 FR 33844 (June 3, 2022). Comments received on the proposed rule change are available at: https://www.sec.gov/comments/sr-finra-2022-013/srfinra2022013.htm.

⁴ 15 U.S.C. 78s(b)(2).

The Commission is extending this 45-day time period. The Commission finds that it is

appropriate to designate a longer period within which to take action on the proposed rule change

in order to consider the proposed rule change and the comments received. Accordingly, pursuant

to Section 19(b)(2) of the Act,⁵ the Commission designates September 1, 2022, as the date by

which the Commission shall approve or disapprove, or institute proceedings to determine

whether to disapprove, the proposed rule change (File No. SR-FINRA-2022-013).

For the Commission, by the Division of Trading and Markets, pursuant to delegated

authority.6

J. Matthew DeLesDernier,

Assistant Secretary.

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Id.

17 CFR 200.30-3(a)(31).